

Living Costs Protection v Income Protection+

Product comparison



The graphic below gives you a quick comparison of the features and benefits available for each product. Full product details can be found at aviva-for-advisers.co.uk

| Living Costs Protection | Product features/benefits | Income Protection+ |
|---|---|--|
| 12 months | Benefit period – with multiple claims permitted | 2 years or Claim to retirement |
| To provide cover for a customer's essential outgoings for a limited period of up to 12 months | What's the product designed for? | To replace a proportion of a customer's earnings for a limited period of up to two years or To replace a proportion of a customer's earnings up until retirement |
| £500 -£1,500 | Monthly benefit amount available (per month) | Up to £20,000 |
| No financial assessment at application or claim | Earnings verification required? | Covers a % of earnings which will be verified at claim |
| None | State benefit reductions at claims stage? | None |
| No deductions | Deduction for continuation of earnings & other insurance for incapacity at claim? | Yes |
| Yes | Recurrent claims allowed, same or different cause? | Yes |
| Fixed benefit | Benefit guarantee? | Yes |
| 4, 8 13, 26 weeks | Deferred periods available | 4, 8 13, 26, 52, 104 weeks |
| Yes | Waiver of premium | Yes |
| Yes | Back to work benefit | Yes |
| | Additional benefits | Hospital benefit, Trauma benefit |
| For increase in rent or mortgage payments only | Life change benefits | Salary increase, Marriage or civil partnership, Increasing mortgage due to house move, purchase or home improvements, Becoming a parent, Divorce, Dissolution of civil partnership or separation, increase in rent payments, change of employer or promotion |
| Yes | Protection promise (non-contractual, which can be withdrawn at any time) | Yes |
| | Deferred period arrangement for NHS doctors, surgeons, nurses and midwives | Yes |
| Level cover | Cover options | Level and Increasing cover |
| | Restricted benefit if not working before incapacity | Yes |
| Second Opinion by Best Doctors®, Bupa Anytime HealthLine, Counselling and carer support through Workplace Options | Other non-contractual benefits, which can be withdrawn at any time | Second Opinion by Best Doctors®, Bupa Anytime HealthLine, Counselling and carer support through Workplace Options, Physio treatment |
| Global Treatment*, Fracture Cover | Costed optional benefits | Global Treatment*, Fracture Cover |

*Global Treatment is provided in conjunction with both Best Doctors® (responsible for the second opinion service) and Further Underwriting International, S.L.U (responsible for medical and non-medical concierge services for treatment overseas). Aviva Life & Pensions UK Limited. Registered in England No. 3253947. Registered office: Aviva, Wellington Row, York, YO90 1WR. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Firm Reference Number 185896. aviva.co.uk AL19009 06/2020