

# Change to your Terms and Conditions



**This is an amendment to your Terms and Conditions. Please keep this with the other documents for your pension plan.**

## Lifestyle investment programmes

This is a way of managing your investment. We move your contributions from the initial fund(s) specified into other fund(s) in line with a predetermined timetable. You may have actively selected an investment programme. Or, if your pension arrangements are provided by your employer, you may be in a default investment programme.

## If you're in an employer's scheme what happens if you leave that scheme?

We may change your investments to match those of the relevant default investment programme which we provide at the time. If this happens we'll let you know when you leave the scheme. This may mean a change in charges, up or down.

Or, your plan may remain invested in an investment programme designed specifically for that scheme. If this is the case, future amendments your employer and their investment adviser might make to that investment programme may not be applied to your plan after you have left employment.

## When we may change an investment programme

We may change or remove any investment programme for any of the reasons set out below. This may mean a change to the:

- funds within the investment programme
- mix of funds within the investment programme
- length of the investment programme
- name of the investment programme
- risk profile of the investment programme
- charges that apply in the investment programme.

Some of these changes mentioned above may mean the charges and/or risk ratings change. They could go up or down to reflect the charges and/or risk ratings of the new funds and their relative proportions. If any or all the above changes happen, we will make information available about the change. However, we won't write to you before any or all the changes or ask your permission to make any or all the changes. After we make any or all the above changes to the investment programme, we'll tell you about the change as soon as practically possible. This could be up to a year after we make the change.

We reserve the right to make any or all the changes listed in the above bullet points to investment programmes when there are:

- changes in applicable law, regulation (including guidance issued by an appropriate regulator), industry codes of practice or generally accepted industry practice which affect your investment programme
- changes in how the London Stock Exchange or other relevant investment or regulated markets may work which may impact on the operation of your investment programme
- changes in investment/share dealing administration or other infrastructure facilities, systems or means of communication which impact on the provision and operation of your investment programme

- changes to services relating to your plan supplied to us by third parties which are outside of our control or which need additional expenditure by us
- changes in circumstances or the happening of any event which means the investment programme operates in a way which is unfair to you or our other policyholders
- changes resulting from the introduction of new systems, services, and changes in technology
- changes in circumstances or the happening of any event which makes it impossible, impracticable or economically unviable for us not to make a change to the investment programme. We will only do this so long as any such change is not unfair to you or our other policyholders
- changes needed to amend an error where it is reasonable to do so
- changes required for appropriate governance reasons to implement legislation or regulatory changes or best practice.

And the change or changes are in our opinion reasonably required.

You can change your investment instructions at any time.

**Aviva Pension Trustees UK Limited.**

Registered in England No. 2407799. Aviva, Wellington Row, York, YO90 1WR.  
Authorised and regulated by the Financial Conduct Authority. Firm Reference Number 465132.  
Members of the Association of British Insurers  
Aviva Life & Pensions UK Limited. Registered in England No 3253947. Aviva, Wellington Row, York, YO90 1WR.  
Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Firm Reference Number 185896. [www.aviva.co.uk](http://www.aviva.co.uk)