

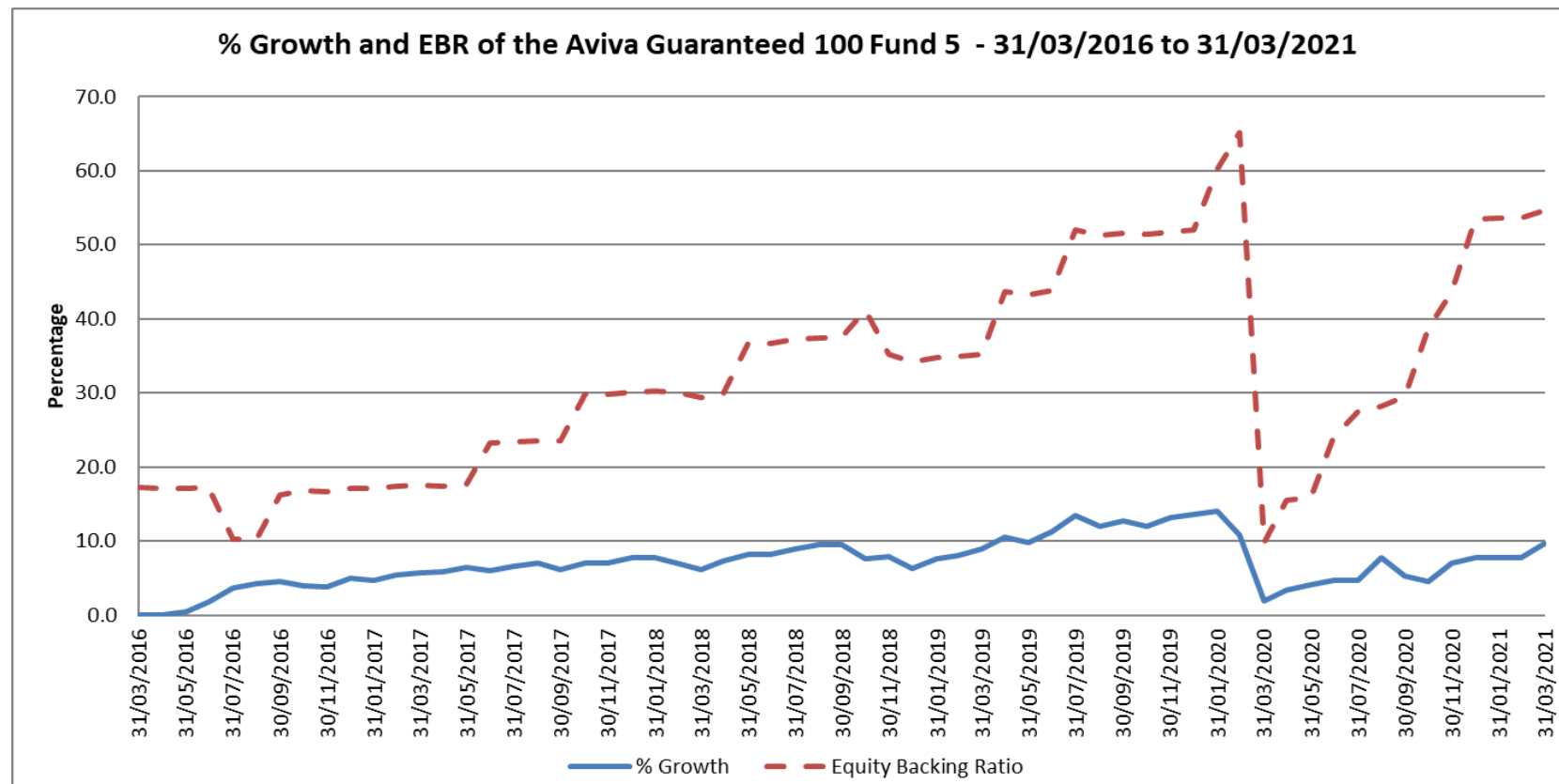


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# Aviva Guaranteed Fund performance review & options

Performance review: 31 March 2021

# How has the Guaranteed 100 Fund 5 performed?



Growth figures are net of UK tax but gross of charges. Individual product charges will reduce the return received by the policyholder. Past performance is not a guide to future performance.

Past performance data from FE. Produced by Aviva Life & Pensions UK Limited. EBR data sourced from Aviva.

- Our guaranteed fund range uses the principles of Constant Proportion Portfolio Insurance (CPPI) to rebalance safe and risky assets to achieve growth and protection. With low equity investment you can expect limited growth potential, especially in low interest rate and / or economic growth environments where there may be no growth.

However, these funds are not strictly bound by the CPPI formula to set the asset mix (EBR). They also use sophisticated probability models as well as having a built in tolerance that allows us to exercise some discretion over asset allocation decisions.

# Guaranteed Fund Performance



Aviva Guaranteed Fund Tranche	Launch Date	Launch EBR	EBR as at 31/03/2021	1 Month to	3 Months to	6 Months to	1 Year to	3 Years to	5 Years to	Launch to
				31/03/2021	31/03/2021	31/03/2021	31/03/2021	31/03/2021	31/03/2021	31/03/2021
				% Growth	% Growth	% Growth	% Growth	% Growth	% Growth	% Growth

## Tranches where customers may be approaching their 5th anniversary

<b>Guaranteed 100 Fund 5</b>	16/11/2015	17.0%	54.61%	1.82	1.87	4.17	7.64	3.39	9.72	12.69
<b>Guaranteed 90 Fund 5</b>	16/11/2015	51.1%	90.25%	3.00	3.18	8.95	21.21	20.51	37.06	40.64

## Current funds available as at 31 Mar 2021 (NB and switches)

<b>Guaranteed 100 Fund 10</b>	16/11/2020	10.0%	10.27%	0.31	0.10					0.55
<b>Guaranteed 90 Fund 10</b>	16/11/2020	37.3%	44.39%	1.28	1.16					2.24

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Please note: Limited growth potential is expected on the Guaranteed 100 fund, especially in low interest rate and / or economic growth environments where there may be no growth.

The most recent tranches of guaranteed funds are only open to new investment for approximately one year. As the performance data for these funds is less than one year old, it does not meet the Financial Conduct Authority's requirements for presentation of past performance to customers and should not be shown to them. Please remember, this presentation is for adviser use only.

Customers with any investment in a Guaranteed Fund will receive an Options pack 3 months prior to the 5<sup>th</sup> anniversary. At this point, you and your client will have to make a decision as to what your client would like to do with the investment. If no decision is made, the money is automatically moved out of the Guaranteed Fund and into the latest tranche of the Guaranteed 100 Fund.

## What are the options at the 5<sup>th</sup> anniversary?

### Switch into a new fund

- **Lock in any gain** by switching into the Guaranteed 100 Fund.
  - Take a bit more risk but increase the potential for growth by investing in the 90 fund or a combination of the 90 and 100 guaranteed funds. More information including risks related to the funds can be found in our [guaranteed fund brochure](#).
  - Alternative investment options include our risk-targeted [Multi-Asset fund range](#).
  - Our full fund range can be found by visiting the [Aviva Fund centre](#).
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- ✓ Aviva can facilitate an **ongoing adviser charge** on most existing contracts
  - ✓ **No early exit charges** to pay if the money is taken out of the bond in the future
  - ✓ No change to your client's income tax position

### Reinvest on the Aviva Platform

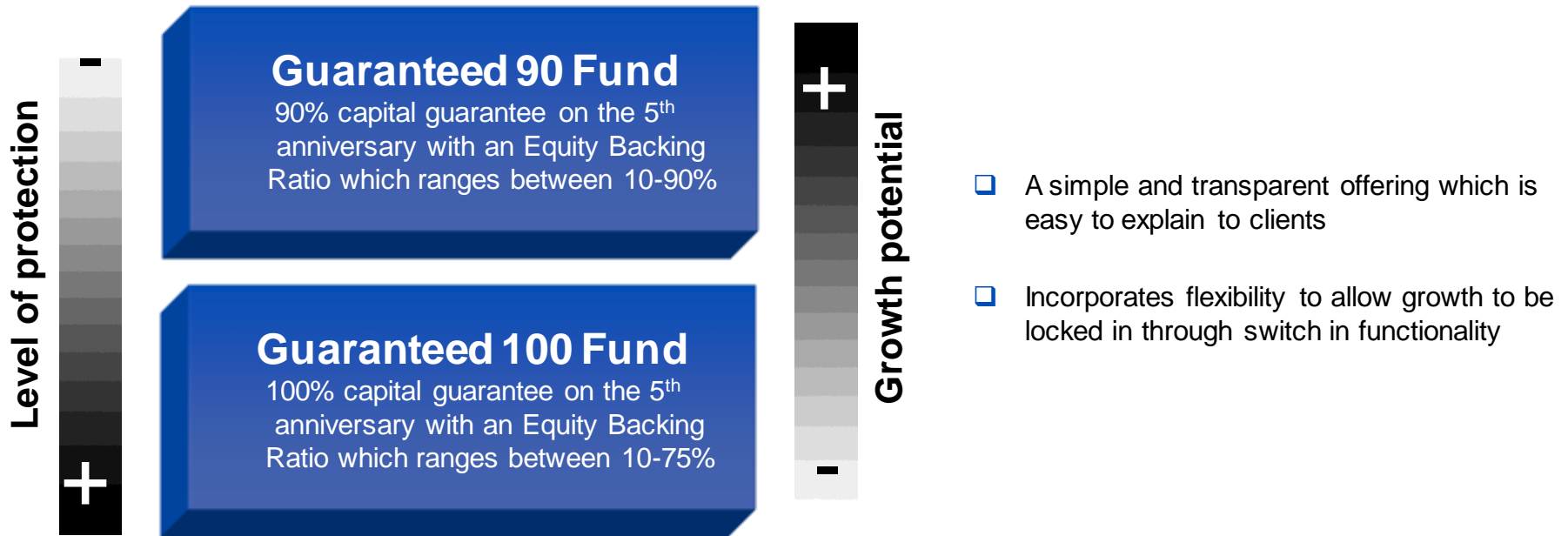
- Transfer funds to our Platform via our straightforward internal reinvestment process minimising time out of market. Our process supports partial or full reinvestment. Speak to your Aviva contact for more information on the Platform and the charges that apply.

### Take some or all of the money

- Customers can take some or all of their money out. It is important to consider any potential income tax implications if withdrawing any money from the bond.

**Our guaranteed funds offer growth potential but with the reassurance of a guarantee on the initial investment.**

The trade off between risk and reward is clearly articulated in our two funds.

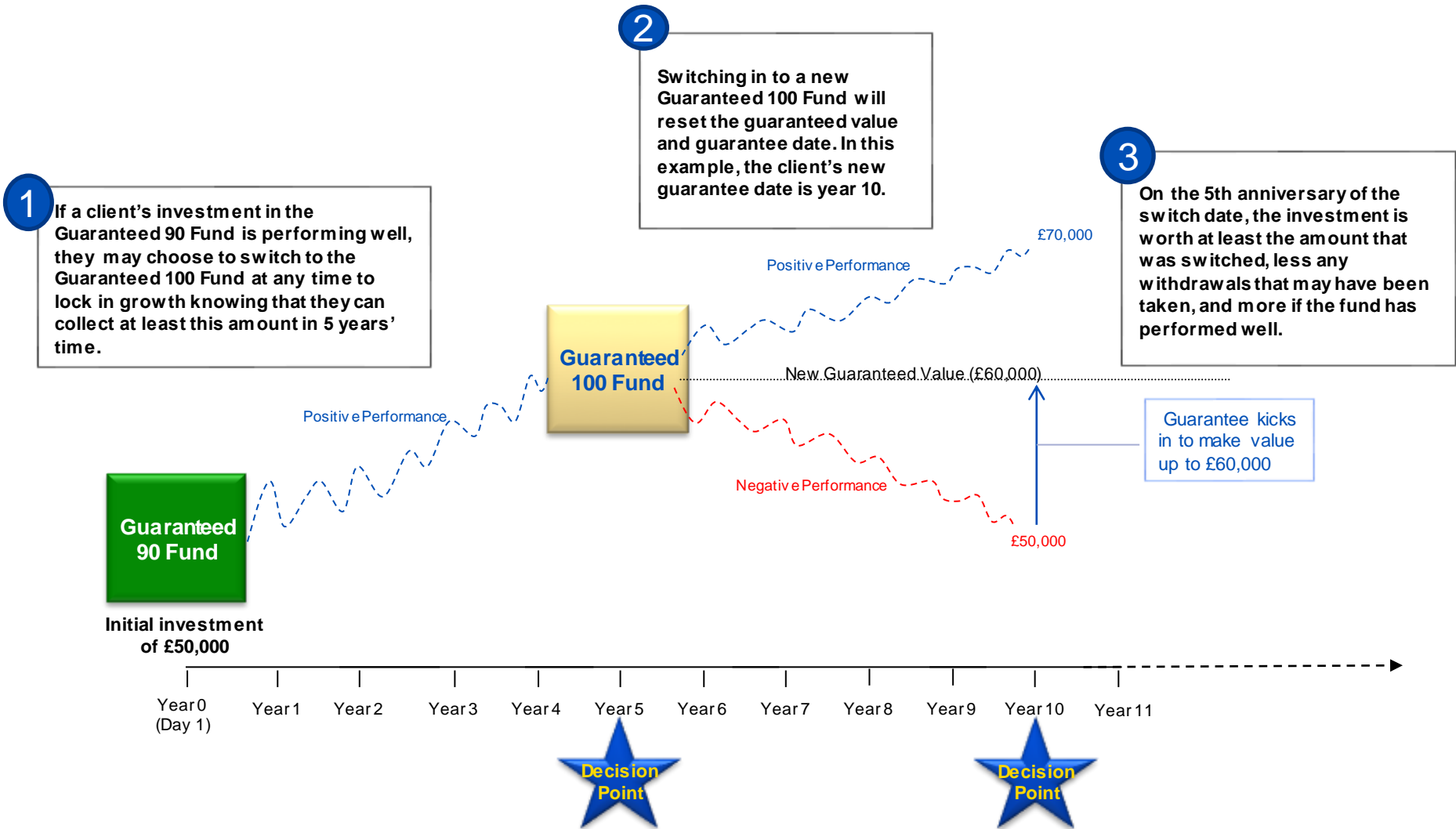


Please note:

- The value of the investment can go down as well as up and your client may get back less than they invested. At the fifth anniversary only 90% of the original investment is guaranteed in the Guaranteed 90 Fund. Limited growth potential is expected on the Guaranteed 100 fund, especially in low interest rate and / or economic growth environments where there may be no growth
- If any withdrawals are made before the fifth anniversary, this will reduce the guarantee in proportion to the number of units cancelled, not the cash amount withdrawn.

# Flexible switching options

Example: Switching from the Guaranteed 90 Fund into the Guaranteed 100 Fund



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