



How would the Aviva Life Smooth Managed Fund have performed over the past five years?

The chart below shows how the Smooth Managed Fund would have performed from 1st January 2014 to 1st January 2019. This is simulated performance based on the assets which might have been held within the Smooth Managed Fund over the last five years.

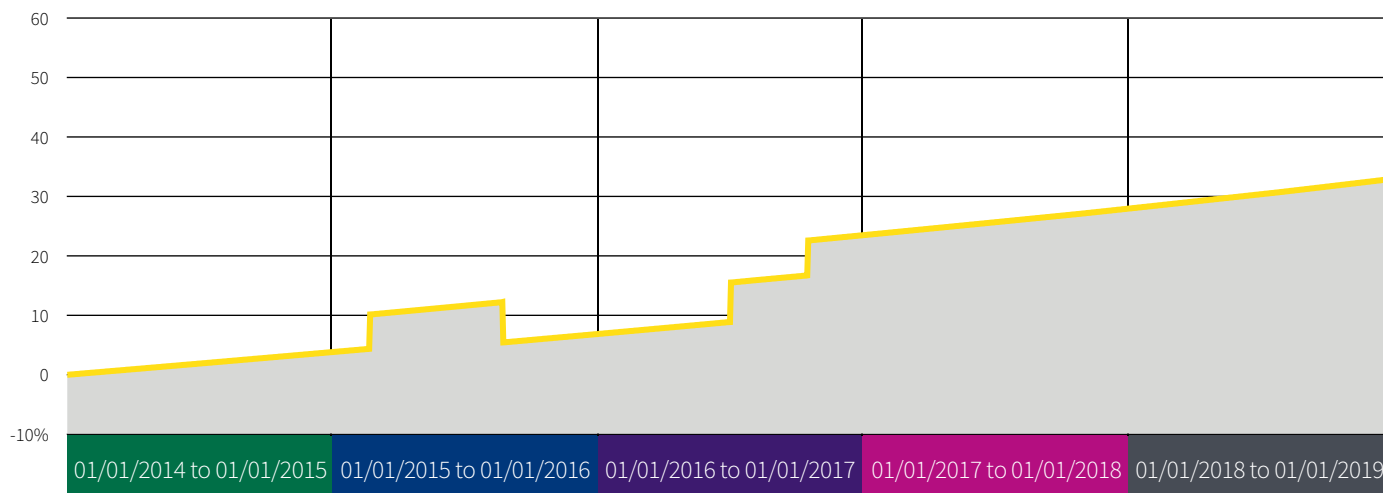
The performance shown is after the fund charge, but before any product charges. Charges for the Bond would have reduced the performance shown below.

Year on year performance

| 01/01/2014 to 01/01/2015 | 01/01/2015 to 01/01/2016 | 01/01/2016 to 01/01/2017 | 01/01/2017 to 01/01/2018 | 01/01/2018 to 01/01/2019 |
|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| 3.8% | 2.9% | 15.5% | 3.6% | 3.9% |

- Past performance is not a guide to future performance.
- Investments can go down as well as up in value, and your client may get back less than they invested.

Performance chart



- Source – Financial Express Analytics, as at January 2019
- Past performance is not a guide to future performance.
- Basis is bid to bid
- Investments can go down as well as up in value, and your client may get back less than they invested
- The performance shown is after fund charges have been applied. Any product charges and adviser fees paid would also reduce the amount received.

For more information on the Smooth Managed Fund and where it is invested see the **fund fact sheet** and the **fund guide**.