

The value of protection

Keeping up with monthly rent or mortgage payments, bills and living expenses is essential to maintaining our home lifestyle and future. So, it's important to consider the financial impact of a loss of income due to accident, illness or even death.

Have you thought about how you would pay your rent or mortgage if you became ill or injured and were unable to work?

Nearly 1/2 of UK households would struggle financially if the main earner was unable to work for 6 months due to illness or disability¹. So whether you pay rent or have a mortgage, it's important to consider the value of having protection in place.

Did you know?



1 in 8 of UK adults have no cash savings²



43% of UK adults find it hard to make their income last payday to payday.³



Only **3 in 10** UK adults have any form of protection policy.²

Sources:

¹ Mintel 'Income Protection UK' Report March 2019, ² FCA 'Financial Lives Survey' 2017, ³ Mintel 'Managing Household Income UK' Report April 2020

Protection could boost your financial resilience and peace of mind.

Income protection

Provides you with an income if you can't work due to illness or injury during the policy term.

Critical illness

Pays a lump sum or regular income if you're diagnosed with a defined critical illness during the policy term.

Life insurance

Pays a lump sum or regular income if you die during the policy term.

You will need to make regular payments for these types of protection policies. If you stop payments or cancel the policy, you won't be covered and you won't get any money back. There is no cash-in value at any time.

Please speak to your adviser to find out more about the value of protection.