

Administration Charges and Transaction Cost Disclosure for Workplace Pensions

Section Name:	BMI Healthcare Staff Pension Scheme
Section Number:	F56804

Explanatory Notes:	<p>In accordance with Financial Conduct Authority (FCA) and Department for Work and Pensions (DWP) regulations, Governance bodies of workplace pension schemes must perform a value for money assessment for their scheme which includes looking at the charges and costs involved in managing pension funds. This table shows the administration charges and transaction costs for each fund in your section and is provided to assist with value for money / value for member assessments.</p> <p>The FCA has prescribed the 'slippage cost' methodology for calculating transaction costs. The slippage cost methodology calculates the transaction cost of buying or selling an investment as the difference between the price at which an asset is valued immediately before an order is placed into the market and the price at which it is actually traded.</p>
---------------------------	--

The data in the table below shows the following:

Administration Charge	This is the fund's annual administration charge (as a % of the value of the fund) for your section of the scheme.
Total Transaction Cost	<p>Transaction costs is the term used to describe a number of costs which you can incur when you invest in a fund or funds.</p> <p>The way these costs may be incurred can be summarised as follows:</p> <ul style="list-style-type: none"> • Those incurred by the fund in, for example, buying and selling the shares or bonds it holds. • Those incurred when you buy into a fund or sell out of a fund. <p>As a result of the calculation method used to produce these costs, there may be funds where, rather than generating a cost, the method results in a 'negative cost' (or profit) or a cost of 0 (zero).</p>

Fund Name	Administration Charge	Total Transaction Cost	Comments/ Additional Information
Av FP With Profits Fund (NGP Series 3)-FPPROF3P	0.32%	0.1390%	
Aviva Pension Baillie Gifford International	0.55%	0.0736%	
Aviva Pension Baillie Gifford Managed	0.55%	0.2233%	
Aviva Pension Baillie Gifford UK Equity Core	0.64%	0.0274%	
Aviva Pension BlackRock (30:70) Currency Hedged Global Equity Index Tracker	0.32%	0.1835%	
Aviva Pension BlackRock (60:40) Global Equity Index Tracker	0.32%	0.1102%	
Aviva Pension BlackRock All Stocks UK Gilt Index Tracker	0.26%	0.0209%	
Aviva Pension BlackRock Corporate Bond All Stocks Index Tracker	0.26%	0.0998%	
Aviva Pension BlackRock Emerging Markets Index Tracker	0.50%	0.0246%	
Aviva Pension BlackRock Market Advantage	0.54%	0.1978%	
Aviva Pension BlackRock Over 5 Year Index-Linked Gilt Index Tracker	0.26%	0.0311%	
Aviva Pension BlackRock Sterling Liquidity	0.26%	0.0144%	
Aviva Pension BlackRock UK Equity Index Tracker	0.26%	0.2548%	
Aviva Pension BlackRock World ex UK Equity Index Tracker	0.26%	0.0420%	
Aviva Pension Cash	0.32%	0.0011%	
Aviva Pension HSBC Islamic Global Equity Index	0.62%	0.0248%	
Aviva Pension Invesco Corporate Bond	0.87%	0.0879%	
Aviva Pension JPM Life All-Emerging Markets Equity	1.07%	0.2986%	
Aviva Pension Legal & General (PMC) Ethical UK Equity Index	0.52%	0.0108%	
Aviva Pension Legal & General (PMC) Pre-Retirement	0.33%	0.0000%	
Aviva Pension Legal & General (PMC) Retirement Income Multi-Asset	0.59%	0.0409%	
Aviva Pension M&G Feeder of Property	1.17%	0.4526%	
Aviva Pension Managed	0.32%	0.0294%	
Aviva Pension MFS Meridian Global Equity	1.08%	0.0621%	
Aviva Pension Multi Strategy Target Return	1.06%	0.5530%	
Aviva Pension My Future Annuity	0.29%	0.0000%	
Aviva Pension My Future Cash Lump Sum	0.29%	0.0562%	
Aviva Pension My Future Consolidation	0.29%	0.0789%	
Aviva Pension My Future Drawdown	0.29%	0.1114%	
Aviva Pension My Future Focus Annuity	0.36%	0.0000%	
Aviva Pension My Future Focus Cash Lump Sum	0.36%	0.0324%	
Aviva Pension My Future Focus Consolidation	0.36%	0.0050%	
Aviva Pension My Future Focus Drawdown	0.36%	0.0487%	
Aviva Pension My Future Focus Growth	0.36%	0.0627%	
Aviva Pension My Future Growth	0.29%	0.1386%	
Aviva Pension Property	0.36%	0.1244%	
Aviva Pension Schroder Life Intermediated Diversified Growth	1.03%	0.3580%	
Aviva Pension Stewardship	0.36%	0.0786%	
Aviva Pension Stewardship Bond FP	0.32%	0.0121%	
Aviva Pension Stewardship Income	0.36%	0.0915%	
Aviva Pension Stewardship International	0.36%	0.1809%	
Aviva Pension Stewardship Managed	0.36%	0.1351%	