

Transcript



What if I am in debt as I approach retirement?

By Clive Bolton Retirement Solutions Director

Well we've all borrowed money at some stage in our lives, perhaps for a house or car, or even just to make ends meet and this is an important aspect to consider when deciding when to retire.

We know for instance that 14% of people retiring still have a mortgage outstanding as well as credit card debt. These people may also be looking after the older generation as well as supporting their families, and therefore as I say it is important to take this aspect in to account when deciding your retirement date.

If you are at all concerned about your level of debt, there are two very good charities you can contact for more information. They are the Consumer Credit Counselling Service and the Citizens Advice Bureau and you'll find links to these on our website.